

Exam. Code: 105404  
Subject Code: 1405

**Bachelor in Business Administration 4th Semester**  
**(Batch 2020-23)**  
**FUNDAMENTALS OF INSURANCE**  
**Paper-BBA-407**

Time Allowed—3 Hours] [Maximum Marks—50

**Note :-** Attempt **FIVE** questions in all, selecting at least **ONE** question from each Section. The **fifth** question may be attempted from any Section. Each question carries 10 marks.

**SECTION—A**

1. Define Insurance. Explain the various principles of Insurance.
2. Discuss the need and implications of reforms in the Indian Insurance Sector.

**SECTION—B**

3. Discuss the duties, powers and functions of Authority in IRDA 1999.
4. Give a brief overview of the types of insurance offered by the insurance industry in India.

### SECTION—C

5. Explain the purpose and process of under writing.
6. Write notes on :
  - (a) Reinsurance
  - (b) Double insurance.

### SECTION—D

7. Write a detailed note on Role and Conduct of Insurance agents as laid down by IRDA.
8. Briefly explain the role of Actuaries and surveyors as Insurance specialists.